



CAUV LAND VALUATION WORKSHOP for Seneca County Agricultural Producers

**Tuesday, September 27, 2011
7:00–9:00 p.m.**

Dept. of Job & Family Services Conference Room

**3362 S. Twp. Rd. 151, Tiffin
RSVP at 877-447-3091**

*Co-sponsored by the Seneca County Auditor &
the Seneca County Farm Bureau*

- ◆ During the last three years, Ohio's Department of Taxation has revamped the numerous formulas used for valuing agricultural land that is enrolled in the Current Agricultural Use Value (CAUV) program. As a result, taxable values have **increased** for the majority of soils enrolled in the CAUV program.
- ◆ **The CAUV Land Valuation Workshop focuses on** the effects that the State's updated agricultural land valuation formula will have on **your agricultural land's taxable value**, and, therefore, **on your property tax bill**.
- ◆ **Topics include:** the application of the State's **updated** income and expense data for crop yields, crop prices and cropping patterns; non-land production costs; capitalization rates and soil values for cropland, woodland and pasture; and the valuation process for land and buildings.
- ◆ **Featured speaker is:** Larry Gearhart. Mr. Gearhart is the Director of Local Government Affairs for the Ohio Farm Bureau.

**We look forward to seeing you at the CAUV Land Value
Workshop!**

Learn Why CAUV Land Values Have Increased